



CRITICALLY URGENT SOCIETAL PROBLEMS

CUSP Lecture

The Invasion of Ukraine: Impacts on World Agricultural Markets of a Large Production Loss, One Year Later

TORBJÖRN JANSSON, FREDRIK WILHELMSSON

Thursday, 25 May 2023, at 2.15 – 4.00 p.m CEST

Venue: Thunbergssalen, SCAS, Linneanum, Thunbergsvägen 2, Uppsala.

The event will also be available via Zoom Webinar: <https://uu-se.zoom.us/j/67357429497>

When Russia launched its large-scale invasion of Ukraine in February 2022, international agricultural commodity prices soared, creating turmoil on markets and raising fears of widespread famine. Using a simulation model to estimate the likely short-term impacts of a significant production loss in Ukraine, researchers at AgriFood Economics Centre at the Swedish University of Agricultural Sciences (SLU) and Lund University found price effects that were much smaller than the ones observed on the agricultural commodity markets. Reduction in exports from Ukraine was thus not sufficient to explain the soaring agricultural commodity prices. Other explanations contributed to the price surge in 2022. What were the reasons for this development?

In this CUSP Lecture, Torbjörn Jansson and Fredrik Wilhelmsson at AgriFood discuss how the invasion of Ukraine has impacted – and not impacted – consumer food prices and supply, in the EU and globally.

Speakers:

TORBJÖRN JANSSON is Docent and Associate Professor of Economics at the Swedish University of Agricultural Sciences (SLU), with particular focus on economic modeling, and a Researcher at AgriFood Economics Centre. He has a PhD in Agricultural Economics from the University of Bonn with focus on statistical methods and economic modeling.

FREDRIK WILHELMSSON is Researcher and Head of Division, AgriFood at Lund University. He has a PhD in Economics from Lund University, with particular emphasis on international economics and economic integration.

A platform for applied research, AgriFood Economics Centre provides economic expertise in the fields of food, agriculture, fishing and rural development and is jointly part of the Swedish University of Agricultural Sciences (SLU) and Lund University. The aim is to supply government bodies with a solid foundation in support of strategic and long-term policy planning.

CUSP is an arena for addressing big societal challenges of our time: social, political, cultural, economic, environmental, and/or medical. In an effort to give voice to urgent societal problems, the Swedish Collegium for Advanced Study (SCAS) invites academics, policy-makers, artists, and other actors to publicly address such global concerns.